

# SWASTH FOUNDATION

## Annual Accounts

F.Y. 2019-2020

A.Y. 2020-2021

**Registered Number** : E-257939 (BOM)

**Registered Address** : 615, Palms 2, Royal Palms Estate,  
Aarey Colony, Goregaon East.  
Mumbai-400 065.

**Auditor** : Pritesh Mehta & Co.  
207-209, Sai Chambers Co-operative Society,  
Near Railway Station, Santacruz (E).  
Mumbai- 400065.

The Bombay Public Trusts Act, 1950.  
Schedule - VIII [Vide Rule 17(1)]  
Name - SWASTH FOUNDATION [E-25739(Bom)]

BALANCE SHEET AS ON 31 MARCH 2020

| 31-Mar-19    | FUNDS AND LIABILITIES  |            | 31-Mar-20  | 31-Mar-19  | PROPERTY AND ASSETS                          |            | 31-Mar-20  |
|--------------|--|------------|------------|------------|--|------------|------------|
| 830,242      | TRUST FUNDS OR CORPUS<br>Balance as per last Balance Sheet   | 830,242    |            |            | IMMOVABLE PROPERTIES                         |            |            |
|              | Add : Corpus Donations   | -          |            |            | - Balance as per last Balance Sheet          | -          |            |
| 830,242      |  |            | 830,242    |            | - Add : Purchases during the year            | -          |            |
|              | OTHER EARMARKED FUNDS<br><small>(Created under the provisions of the Trust Deed, scheme or income)</small> |            |            |            | - Less : Sales during the year               | -          |            |
|              | Depreciation Fund  | -          |            |            | - Depreciation upto date                     | -          |            |
|              | Sinking Fund   | -          |            |            | INVESTMENTS                                  |            |            |
|              | Reserve Fund   | -          |            |            | MOVABLE ASSETS                               |            |            |
|              | Any Other Fund   | -          |            |            | LOANS (Secured or unsecured)                 |            |            |
|              | LOANS (Secured or unsecured)   |            |            |            | Loans scholarships                           |            |            |
|              | From Trustee   | -          |            |            | - Other loans                                | -          |            |
|              | From Others  | -          |            |            | - Earmarked Project Receivable               | -          |            |
|              | For advances   |            |            |            | To employees                                 | -          |            |
| 106,081      | For Earmarked Project Payable (PUKAR)  | 106,081    |            |            | To contractor                                | -          |            |
| 8,000,451    | For Earmarked Projects (Schedule I)  | 7,621,710  |            |            | To lawyers                                   | -          |            |
| 8,314,088    | For Sundry credit balances   | 5,717,261  |            |            | To others                                    | 2,516,770  |            |
| 16,420,620   |  |            | 13,445,052 | 3,446,258  |  |            | 2,516,770  |
|              |  |            |            | 3,446,258  | INCOME OUTSTANDING                           |            |            |
|              | INCOME AND EXPENDITURE A/C   |            |            |            | - Rent                                       | -          |            |
| 22,389,752   | Balance as per last Balance Sheet  | 33,335,657 |            |            | Interest Receivable From SBI                 | 362,611    |            |
|              | Less : Appropriation, if any   | -          |            | 464,176    | TDS  | 2,620,549  |            |
| (11,277,764) | Less:- Deficit for the year  | 9,400,974  |            | 2,460,573  |  |            | 2,983,160  |
| 214,097      | Less:- Earmarked Interest(SRTT)  | 400        |            | 2,924,749  | INVENTORY IN HAND                            |            |            |
| 117,762      | Less:- Earmarked Interest(TET)   | -          |            |            | CASH AND BANK BALANCE                        |            |            |
| 33,335,657   |  |            | 23,934,283 | 1,013,503  | Bank Balances in Saving Account              |            |            |
|              |  |            |            |            | State Bank of India - Domestic Common        | 366,604    |            |
|              |  |            |            |            | 924 State Bank of India - Domestic DIV       | 103,205    |            |
|              |  |            |            |            | 5,225 Kotak Mahindra Bank                    | 5,444      |            |
|              |  |            |            |            | 14,467,593 State Bank of India - FCRA Common | 15,099,760 |            |
|              |  |            |            |            | 695 State Bank of India - FCRA DIV           | 119,274    |            |
|              |  |            |            |            | 1,851 State Bank of India - TET              | 958        |            |
|              |  |            |            |            | 955 State Bank of India - SRTT               | 2,201      |            |
|              |  |            |            | 14,688,320 | Bank Balances in Fixed Deposits              |            | 15,697,446 |
|              |  |            |            |            | FD Sweep A/c in SBI                          | 16,498,224 |            |
|              |  |            |            |            | - Kotak Mahindra Bank                        |            |            |
|              |  |            |            | 23,787,990 |  |            | 16,498,224 |
|              |  |            |            |            | Cash in Hand                                 | 513,977    | 513,977    |
|              |  |            |            | 818,840    | Cheques in Hand                              | -          | -          |
|              |  |            |            | 3,906,859  |  |            |            |
| 50,586,519   | TOTAL  |            | 38,209,577 | 50,586,519 | TOTAL  |            | 38,209,577 |

As per our report of even date

For Pritesh Mehta & Co  
Chartered Accountants

PRITESH MEHTA  
(Proprietor)  
Place - Mumbai  
Dated : 15 January 2021  
UDIN : 21049593AAAACL1669



For Swasth Foundation Swasth Foundation

Rapila  
Trustee

Trustee

Place - Mumbai  
Dated : 15 January 2021

For Swasth Foundation

Ganiv  
Trustee

Trustee



The Bombay Public Trusts Act, 1950.  
Schedule - IX [vide Rule 17(1)]  
Name - SWASTH FOUNDATION [E-25739(Bom)]

INCOME & EXPENDITURE ACCOUNT FROM FOR THE YEAR ENDED 31 MARCH 2020

| 31-Mar-19  | EXPENDITURE                                    | 31-Mar-20  | 31-Mar-19    | INCOME  | 31-Mar-20         |
|------------|--|------------|--------------|---|-------------------|
|            | <b>To Expenditure in respect of Properties</b> |            |              | - By Rent (accrued / realised)                    | -                 |
|            | - Rates, taxes, cesses                         | -          |              | - <b>By Interest (accrued / realised)</b>         | -                 |
|            |  |            |              | - On TDS refund                                   | -                 |
|            | - Insurance                                    | -          |              | On Securities                                     | -                 |
|            | - Depreciation                                 | -          |              | On Loans to Employees                             | -                 |
|            | - Other expenses                               | -          |              | On Other Interest Income                          | 269,283           |
|            |  |            | 540,970      | On Savings Bank                                   | 164,084           |
|            |  |            | 1,353,414    | On Fixed deposits                                 | 1,310,560         |
|            | - <b>To Establishment Expenses</b>             | -          | 151,589      | TDS on Bank Interest                              | 146,808           |
|            | - Professional Tax                             | -          |              | By Dividend                                       | -                 |
| 5,884,923  | Admin Expenses (Schedule III)                  | 4,580,871  |              | <b>By Donations in cash or kind (Schedule II)</b> |                   |
|            | - IT Development                               | -          | 33,851,262   | Received From Public Trust & Dharmada             | 7,172,886         |
| 3,047,400  | <b>To Remuneration to Trustees</b>             | 3,352,320  | 11,014,723   | Received From Other Indian Donors                 | 5,335,964         |
|            | To Remuneration to the head of the math        |            | 35,566,391   | Received From Foreign Donors                      | 26,050,542        |
|            |  |            |              |   | <b>38,559,392</b> |
|            | - To Legal Expenses                            | -          | 43,900       | Income from Camp                                  |                   |
| 23,600     | To Audit Fees                                  | 23,600     | 25,394,977   | Clinical Income                                   | 16,243,041        |
|            | - To Contribution and fees                     | -          |              | Professional Fees                                 |                   |
|            | <b>To Amount written off</b>                   | -          |              | - Sundry Income                                   | -                 |
|            | (a) Bad debts                                  | -          |              | By Transfer from Reserve                          | -                 |
|            | (b) Loan Scholarships                          | -          |              |   |                   |
|            | (c) Irrecoverable rents                        | -          |              |   |                   |
|            | (d) Other items                                | -          | (11,277,764) | By Deficit Carried to Balance Sheet               | 9,400,974         |
|            | - To Miscellaneous Expenses                    | -          |              |   |                   |
|            | - To Depreciation                              | -          |              |   |                   |
|            | - To Transfer to Reserve or Specific Funds     | -          |              |   |                   |
|            | - To Expenditure on objects of the Trust       | -          |              |   |                   |
|            | (a) Religious                                  | -          |              |   |                   |
|            | (b) Educational                                | -          |              |   |                   |
| 87,683,539 | (c) Medical Relief (Schedule III)              | 58,137,351 |              |   |                   |
|            | (d) Relief of poverty                          | -          |              |   |                   |
|            | (e) Other charitable objects                   | -          |              |   |                   |
| 96,639,462 | <b>TOTAL</b>                                   | 66,094,142 | 96,639,462   | <b>TOTAL</b>                                      | 66,094,142        |

As per our report of even date

For Pritesh Mehta & Co  
Chartered Accountants

*[Signature]*

PRITESH MEHTA  
(Proprietor)

Place - Mumbai

Dated : 15 January 2021

UDIN : 21049593AAAACL1669



For Swasth Foundation  
**Swasth Foundation**

*[Signature]*  
Trustee

Trustee

Place - Mumbai

Dated : 15 January 2021

For Swasth Foundation

**Swasth Foundation**

*[Signature]*  
Trustee

Trustee

**Schedule I – Earmarked Funds**

| <b>SN</b> | <b>Name of Entity who has given Funds</b> | <b>Opening Balance</b> | <b>Receipt</b>    | <b>Utilisation</b> | <b>Total Unutilised Earmarked Funds</b> |
|-----------|---|------------------------|-------------------|--------------------|---|
| 1         | Sir Ratan Tata Trust                      | 641,274                |                   | 539,703            | 101,571                                 |
| 2         | Tata Education Trust                      | 93,424                 | -                 | -                  | 93,424                                  |
| 3         | Give 2 Asia                               | 6,969,961              | 7,092,412         | 6,969,961          | 7,092,412                               |
| 4         | Jametji Tata Trust                        | 50,545                 | -                 | -                  | 50,545                                  |
| 5         | Nomura Services India Pvt Ltd             | -                      | 4,819,473         | 4,819,473          | -                                       |
| 6         | Charity Aid Foundation                    | 73,383                 | -                 | 73,383             | -                                       |
| 7         | Tata Education Development Trust          | 171,864                | 3,767,400         | 3,763,816          | 175,448                                 |
| 8         | L&T Hydrocarbon Engineering Limited       | -                      | 2,000,000         | 1,891,690          | 108,310                                 |
|           | <b>Total</b>                              | <b>8,000,451</b>       | <b>11,911,885</b> | <b>12,402,520</b>  | <b>7,621,710</b>                        |

Swasth Foundation

Ganiz  
Trustee

Swasth Foundation

Rapila  
Trustee



## Schedule II – By Donations in Cash or Kind

| <b>Received From Public Trust &amp; Dharmadas</b> |                    |
|---|--------------------|
| <b>Name of Donor</b>                              | <b>Amount (Rs)</b> |
| Tata Education Development Trust                  | 3,709,430          |
| Sharada Trust                                     | 3,137,850          |
| Sir Ratan Tata Trust                              | 325,606            |
| <b>Total</b>                                      | <b>7,172,886</b>   |
| <b>Received From Other Indian Donors</b>          |                    |
| <b>Name of Donor</b>                              | <b>Amount (Rs)</b> |
| VT Bharadwaj                                      | 2,000,000          |
| L&T Hydrocarbon Engineering Limited               | 1,891,690          |
| Other Indian Donors                               | 1,444,274          |
| <b>Total</b>                                      | <b>5,335,964</b>   |
| <b>Received From Foreign Donors</b>               |                    |
| USAID   | 8,875,101          |
| Give 2 asia                                       | 6,969,961          |
| Nomura Services India Private Limited             | 4,819,473          |
| GMSP - God My Silent Partner                      | 1,799,174          |
| General Atlantic Private Limited                  | 1,339,245          |
| UK Online Giving Foundation                       | 797,096            |
| Other Foreign Donors                              | 600,000            |
| Give Foundation US                                | 477,109            |
| Boston Consulting Group (India)                   | 300,000            |
| Charity Aid Foundation                            | 73,383             |
| <b>Total</b>                                      | <b>26,050,542</b>  |
| <b>Grand Total</b>                                | <b>33,223,428</b>  |

Swasth Foundation

*Ganesh*  
Trustee

Swasth Foundation

*Kapil*  
Trustee

| <b>Schedule III – Expenses towards Medical Relief</b> |                     |                     |
|---|---------------------|---------------------|
| <b>Particulars</b>                                    | <b>Amount (Rs.)</b> | <b>Amount (Rs.)</b> |
| <b>Admin &amp; Office Expenses</b>                    |                     |                     |
| Salaries  | 2,526,118           |                     |
| Staff Engagement and Welfare                          | 629,083             |                     |
| Professional Fees                                     | 507,104             |                     |
| Rent  | 249,565             |                     |
| Utilities   | 132,185             |                     |
| IT Related  | 115,731             |                     |
| Others  | 421,085             | <b>4,580,871</b>    |
|   |                     |                     |
| <b>Program Expenses</b>                               |                     |                     |
| Salaries  | 21,469,106          |                     |
| Professional Fees                                     | 11,208,414          |                     |
| Rent  | 9,479,856           |                     |
| Drugs and Consummables                                | 4,052,265           |                     |
| Lab Services  | 3,148,207           |                     |
| Utilities   | 3,000,085           |                     |
| PPE Kit   | 2,238,493           |                     |
| Others  | 3,540,927           | <b>58,137,351</b>   |
|   |                     |                     |
| <b>TOTAL</b>  |                     | <b>62,718,222</b>   |

Swasth Foundation

*Ganesh*  
Trustee

Swasth Foundation

*Rajiv*  
Trustee