SWASTH FOUNDATION

Annual Accounts
F.Y. 2022-2023
A.Y. 2023-2024

Registered Number : E-257939 (BOM)

Registered Address : 615, Palms 2, Royal Palms Estate,
Aarey Colony, Goregaon East.
Mumbai-400 065.

Auditor : Pritesh Mehta & Co.
207-209, Sai Chambers Co-operative Society,
Near Railway Station, Santacruz (E).
Mumbai- 400065.
## BALANCE SHEET AS ON 31 MARCH 2023

<table>
<thead>
<tr>
<th>30-Mar-22</th>
<th>31-Mar-23</th>
<th>30-Mar-22</th>
<th>31-Mar-23</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FUNDS AND LIABILITIES</strong></td>
<td><strong>PROPERTY AND ASSETS</strong></td>
<td><strong>FUNDS AND LIABILITIES</strong></td>
<td><strong>PROPERTY AND ASSETS</strong></td>
</tr>
<tr>
<td>60,30,242 Balance as per last Balance Sheet</td>
<td>60,30,242</td>
<td><strong>IMMOVABLE PROPERTIES</strong></td>
<td><strong>IMMOVABLE PROPERTIES</strong></td>
</tr>
<tr>
<td>0,00,000 Add : Corpus Donations (Schedule IV)</td>
<td>37,00,000</td>
<td>Balance as per last Balance Sheet</td>
<td>-</td>
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<tr>
<td>69,30,242</td>
<td>97,30,242</td>
<td>Add : Purchases during the year</td>
<td>-</td>
</tr>
<tr>
<td><strong>OTHER EARMARKED FUNDS</strong></td>
<td><strong>INVESTMENTS</strong></td>
<td><strong>OTHER EARMARKED FUNDS</strong></td>
<td><strong>INVESTMENTS</strong></td>
</tr>
<tr>
<td>(Created under the provisions of the Trust Deed scheme or income)</td>
<td>Investments of Corpus</td>
<td>Investments under section 11(2)</td>
<td>97,30,242</td>
</tr>
<tr>
<td>Depreciation Fund</td>
<td>Other investments in FD</td>
<td>3,50,00,000</td>
<td>3,50,00,000</td>
</tr>
<tr>
<td>Sinking Fund</td>
<td>4,05,31,211</td>
<td>4,05,31,211</td>
<td>8,62,61,453</td>
</tr>
<tr>
<td>Reserve Fund</td>
<td><strong>MOVABLE ASSETS</strong></td>
<td><strong>MOVABLE ASSETS</strong></td>
<td><strong>MOVABLE ASSETS</strong></td>
</tr>
<tr>
<td>Any Other Fund</td>
<td>LOANS (Secured or unsecured)</td>
<td>LOANS (Secured or unsecured)</td>
<td>-</td>
</tr>
<tr>
<td><strong>LOANS (Secured or unsecured)</strong></td>
<td>Other loans</td>
<td>Other loans</td>
<td>-</td>
</tr>
<tr>
<td>From Trustee</td>
<td>Earmarked Project Receivable</td>
<td>Earmarked Project Receivable</td>
<td>-</td>
</tr>
<tr>
<td>From Others</td>
<td></td>
<td></td>
<td>-</td>
</tr>
<tr>
<td><strong>FOR ADVANCES</strong></td>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
</tr>
<tr>
<td>6,76,977 For Earmarked Project Payable (PUKAR)</td>
<td>0,00,000</td>
<td><strong>INCOME OUTSTANDING</strong></td>
<td><strong>INCOME OUTSTANDING</strong></td>
</tr>
<tr>
<td>94,81,445 For Earmarked Projects (Schedule I)</td>
<td>31,55,324</td>
<td>Rent</td>
<td>-</td>
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<tr>
<td>7,00,072 For Sundry Credit Balances</td>
<td>9,66,987</td>
<td>Interest Receivable From SBI</td>
<td>1,90,360</td>
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<tr>
<td>1,08,63,494</td>
<td>48,29,885</td>
<td>TDS</td>
<td>2,79,386</td>
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<tr>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
</tr>
<tr>
<td>Balance as per last Balance Sheet</td>
<td>6,79,99,580</td>
<td><strong>INVENTORY IN HAND</strong></td>
<td><strong>INVENTORY IN HAND</strong></td>
</tr>
<tr>
<td>Less : Appropriation, if any</td>
<td>99,30,041</td>
<td>CASH AND BANK BALANCE</td>
<td>CASH AND BANK BALANCE</td>
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<tr>
<td>Add : Surplus for the year</td>
<td>7,79,39,571</td>
<td>Bank Balances in Saving Account</td>
<td>-</td>
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<tr>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
</tr>
<tr>
<td>3,21,10,324</td>
<td>44,59,745</td>
<td>State Bank of India – Domestic Common</td>
<td>1,07,697</td>
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<tr>
<td>6,79,99,580</td>
<td>1,08,63,494</td>
<td>Kotak Mahindra Bank</td>
<td>6,046</td>
</tr>
<tr>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
<td><strong>INCOME AND EXPENDITURE A/C</strong></td>
</tr>
<tr>
<td>3,74,14,916</td>
<td>31,43,792</td>
<td>State Bank of India – FCRA UT2</td>
<td>18</td>
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<tr>
<td>4,76,327</td>
<td>1,97,254</td>
<td>State Bank of India – FCRA UT1</td>
<td>68,066</td>
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<tr>
<td>Cash in Hand</td>
<td>1,97,254</td>
<td>State Bank of India – TET</td>
<td>2,63,146</td>
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<tr>
<td>Cheques in Hand</td>
<td>1,97,254</td>
<td>State Bank of India – SRTT</td>
<td>875</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>TOTAL</strong></td>
<td><strong>TOTAL</strong></td>
<td><strong>TOTAL</strong></td>
</tr>
<tr>
<td>8,48,83,316</td>
<td>9,24,95,201</td>
<td>8,48,83,316</td>
<td>9,24,95,201</td>
</tr>
</tbody>
</table>

As per our report of even date

For Swast Foundation
For Swast Foundation
For Swast Foundation

Name: SWASTH FOUNDATION [E-25739] [Bom]

**TRUSTEES**

Pritesh Mehta & Co
Chartered Accountants

Pratik Mehta
(Proprietor)
Place: Mumbai
Dated: 19th September 2023

Swasth Foundation

Trustee

Trustee

Trustee

Place: Mumbai
Dated: 15th September 2023
## INCOME & EXPENDITURE ACCOUNT FROM FOR THE YEAR ENDED 31 MARCH 2023

<table>
<thead>
<tr>
<th>30-Mar-22</th>
<th>EXPENDITURE</th>
<th>31-Mar-23</th>
<th>30-Mar-22</th>
<th>INCOME</th>
<th>31-Mar-23</th>
</tr>
</thead>
<tbody>
<tr>
<td>To Expenditure in respect of Properties</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>By Rent (accrued / realised)</td>
<td>-</td>
</tr>
<tr>
<td>- Rates, taxes, cesses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>By Interest (accrued / realised)</td>
<td>-</td>
</tr>
<tr>
<td>- Insurance</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>On TDS refund</td>
<td>-</td>
</tr>
<tr>
<td>- Depreciation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>On Securities</td>
<td>-</td>
</tr>
<tr>
<td>- Other expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>On Loans to Employees</td>
<td>-</td>
</tr>
<tr>
<td>- 66,797 On Other Interest Income</td>
<td>-</td>
<td>-</td>
<td>8,11,067 On Savings Bank</td>
<td>3,95,025</td>
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<tr>
<td>- 20,46,051 On Fixed deposits</td>
<td>-</td>
<td>-</td>
<td>24,33,271</td>
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<td></td>
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<tr>
<td>- 2,28,454 TDS on Bank Interest</td>
<td>-</td>
<td>-</td>
<td>2,80,091</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- 30,79,187</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>By Dividend</td>
<td>-</td>
</tr>
<tr>
<td>To Establishment Expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>By Donations in cash or kind (Schedule III)</td>
<td>-</td>
</tr>
<tr>
<td>- Professional Tax</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>Received From Public Trust &amp; Dharmadas</td>
<td>-</td>
</tr>
<tr>
<td>15,81,921 Admin Expenses (Schedule III)</td>
<td>33,67,248</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>- TT Development</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
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<tr>
<td>29,04,211 To Remuneration to Trustees</td>
<td>23,37,088</td>
<td>2,63,11,276</td>
<td>4,29,52,717</td>
<td>Received From Other Indian Donors</td>
<td>1,15,68,840</td>
</tr>
<tr>
<td>- To Remuneration to the head of the math</td>
<td>-</td>
<td>-</td>
<td>Received From Foreign Donors</td>
<td>3,21,20,043</td>
<td>4,36,88,883</td>
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<tr>
<td>- To Legal Expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>23,600 To Audit Fees</td>
<td>23,600</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- To Contribution and fees</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- To Amount written off</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- (a) Bad debts</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- (b) Loan Scholarships</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- (c) Irrecoverable rents</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- (d) Other items</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- To Miscellaneous Expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- To Depreciation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- To Transfer to Reserve or Specific Funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- To Expenditure on objects of the Trust</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- (a) Religious</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- (b) Educational</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>3,19,29,172</td>
<td>3,11,04,063</td>
<td>-</td>
<td>-</td>
<td>(c) Medical Relief (Schedule III)</td>
<td>-</td>
</tr>
<tr>
<td>- (d) Relief of poverty</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- (e) Other charitable objects</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>3,58,89,256 To Surplus Carried to Balance Sheet</td>
<td>99,36,091</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>7,24,18,161 TOTAL</strong></td>
<td><strong>4,67,68,070</strong></td>
<td><strong>7,24,18,161 TOTAL</strong></td>
<td><strong>4,67,68,070</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

As per our report of even date

For Pritesh Mehta & Co Chartered Accountants

[Signature]

For Swasth Foundation

[Signature]

For Swasth Foundation

[Signature]

Trustee

[Signature]

Trustee

[Signature]

Trustee

Place - Mumbai
Dated : 15th September 2023

**PRAKASH MEHTA**
(Proprietor)
Place - Mumbai
Dated : 15th September 2023
## Schedule I – Earmarked Funds

<table>
<thead>
<tr>
<th>SN</th>
<th>Name of Entity who has given Funds</th>
<th>Opening Balance</th>
<th>Receipt</th>
<th>Utilisation</th>
<th>Total Unutilised Earmarked Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Akamai Foundation</td>
<td>19,63,000</td>
<td></td>
<td>19,63,000</td>
<td>-</td>
</tr>
<tr>
<td>3</td>
<td>Give 2 Asia</td>
<td>22,36,216</td>
<td></td>
<td>22,36,216</td>
<td>-</td>
</tr>
<tr>
<td>3</td>
<td>Investcorp</td>
<td>21,96,866</td>
<td></td>
<td>21,96,866</td>
<td>-</td>
</tr>
<tr>
<td>4</td>
<td>FIL Foundation</td>
<td>30,85,363</td>
<td></td>
<td>26,15,739</td>
<td>4,69,624</td>
</tr>
<tr>
<td>5</td>
<td>GMSP Foundation</td>
<td>-</td>
<td>26,85,700</td>
<td>-</td>
<td>26,85,700</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>94,81,445</strong></td>
<td></td>
<td></td>
<td><strong>90,11,821</strong></td>
</tr>
</tbody>
</table>
# Schedule III – Expenses towards Medical Relief

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Amount (Rs.)</th>
<th>Amount (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Admin &amp; Office Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Software Development Fees</td>
<td>8,61,000</td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>7,09,340</td>
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</tr>
<tr>
<td>Loss due to theft</td>
<td>3,56,029</td>
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</tr>
<tr>
<td>Utilities</td>
<td>2,93,936</td>
<td></td>
</tr>
<tr>
<td>IT Services</td>
<td>2,09,519</td>
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<tr>
<td>Rent</td>
<td>1,68,000</td>
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<tr>
<td>Staff Engagement and Welfare</td>
<td>1,65,538</td>
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</tr>
<tr>
<td>Annual Day</td>
<td>1,61,918</td>
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<tr>
<td>Capacity Building</td>
<td>97,930</td>
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</tr>
<tr>
<td>Computer and Printers</td>
<td>95,500</td>
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</tr>
<tr>
<td>Professional Fees</td>
<td>61,456</td>
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<tr>
<td>Office Equipment</td>
<td>50,296</td>
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<tr>
<td>Sundry Expenses</td>
<td>1,36,786</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>33,67,248</td>
<td></td>
</tr>
</tbody>
</table>

| **Program Expenses**                              |              |              |
| Salaries                                         | 85,38,653    |              |
| Drugs and Consummables                           | 51,69,743    |              |
| Donation for Covid Relief                        | 51,00,000    |              |
| Lab Services                                     | 45,74,715    |              |
| Rent                                             | 34,27,722    |              |
| Medical Equipment                                | 24,67,370    |              |
| Professional Fees                                | 21,91,275    |              |
| Medical Bills, Reimbursement                     | 21,18,675    |              |
| Utilities                                        | 16,07,139    |              |
| Travelling, Communication and Food               | 4,65,439     |              |
| Computer and Printers                             | 4,23,688     |              |
| Printing and Stationery                          | 3,46,927     |              |
| Mobile Devices                                   | 1,53,499     |              |
| Vehicle - Asset                                  | 1,43,069     |              |
| Marketing Expenses                               | 79,917       |              |
| Sundry Expenses                                  | 1,17,025     |              |
| Less:-                                           |              |              |
| Operational Receipts                             | (58,20,793)  |              |
| **Total**                                        | 3,11,04,063  |              |

**TOTAL**                                         | 3,44,71,311  |
## Schedule II – By Donations in Cash or Kind

<table>
<thead>
<tr>
<th>Received From Public Trust &amp; Dharmadas</th>
<th>Amount (Rs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of Donor</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Received From Other Indian Donors</th>
<th>Amount (Rs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of Donor</td>
<td></td>
</tr>
<tr>
<td>Harish &amp; Bina Shah Foundation</td>
<td>25,00,000</td>
</tr>
<tr>
<td>Other Indian Donors</td>
<td>23,21,636</td>
</tr>
<tr>
<td>CPPIB India Advisors Private Limited</td>
<td>20,44,000</td>
</tr>
<tr>
<td>Warburg Pincus India Private Limited</td>
<td>12,00,000</td>
</tr>
<tr>
<td>GIVE Foundation INDIA</td>
<td>11,41,203</td>
</tr>
<tr>
<td>Rotary Club Of Bombay Central Charitable Trust</td>
<td>9,00,000</td>
</tr>
<tr>
<td>Rotary Club of Bombay Queens Necklace Charitable Trust</td>
<td>6,12,000</td>
</tr>
<tr>
<td>BOSTON CONSULTING GROUP (INDIA)</td>
<td>5,00,000</td>
</tr>
<tr>
<td>System Plus Private Limited</td>
<td>3,50,000</td>
</tr>
<tr>
<td>Total</td>
<td>1,15,68,840</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Received From Foreign Donors</th>
<th>Amount (Rs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>USAID - DIV</td>
<td>91,48,575</td>
</tr>
<tr>
<td>DASRA</td>
<td>36,60,625</td>
</tr>
<tr>
<td>GMSP - God My Silent Partner</td>
<td>29,38,121</td>
</tr>
<tr>
<td>India Development and Relief Fund</td>
<td>28,43,750</td>
</tr>
<tr>
<td>FIL Foundation(Grant)</td>
<td>26,15,739</td>
</tr>
<tr>
<td>Give 2 Asia</td>
<td>22,36,216</td>
</tr>
<tr>
<td>Investcorp Holdings BSC</td>
<td>21,96,866</td>
</tr>
<tr>
<td>Akamai Foundation,Inc.</td>
<td>19,63,000</td>
</tr>
<tr>
<td>McKinsey &amp; Company Inc</td>
<td>18,34,718</td>
</tr>
<tr>
<td>Give Foundation US</td>
<td>14,14,622</td>
</tr>
<tr>
<td>Harvard T.H. Chan School Department of Global Health and Population</td>
<td>8,15,783</td>
</tr>
<tr>
<td>Other Foreign Donors</td>
<td>1,65,971</td>
</tr>
<tr>
<td>The UK Online Giving Foundation</td>
<td>86,057</td>
</tr>
<tr>
<td>Total</td>
<td>3,21,20,043</td>
</tr>
</tbody>
</table>

<p>| Grand Total                           | 4,36,88,883 |</p>
<table>
<thead>
<tr>
<th>SN</th>
<th>Name of Entity who has given Funds</th>
<th>Opening Balance</th>
<th>Receipt</th>
<th>Utilisation</th>
<th>Total Unutilised Corpus Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Trust Deed</td>
<td>10,000</td>
<td>-</td>
<td>-</td>
<td>10,000</td>
</tr>
<tr>
<td>2</td>
<td>SISPL</td>
<td>8,20,242</td>
<td>-</td>
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<td>8,20,242</td>
</tr>
<tr>
<td>3</td>
<td>VT Bharadwaj</td>
<td>25,00,000</td>
<td>25,00,000</td>
<td>-</td>
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<tr>
<td>4</td>
<td>Ramesh Srinivasan</td>
<td>13,50,000</td>
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<td>-</td>
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<tr>
<td>5</td>
<td>Shantanu Rastogi</td>
<td>7,50,000</td>
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<td>-</td>
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</tr>
<tr>
<td>6</td>
<td>Narendra Ostwal</td>
<td>6,00,000</td>
<td>12,00,000</td>
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<td>18,00,000</td>
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<td>37,00,000</td>
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<td>97,30,242</td>
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